

Fare Share Board of Directors Meeting Minutes 11/17/15

In attendance: Wendy Fillmore (secretary), Mary Ann Haxton (President), Richard Meagher (Vice President), Zizi Vlaun. Also two owners who were not on the board: Lisa Moore, Albert Judd Also in attendance were Mark Sprackland and Valerie Geredien from Independent Retailers Shared Services Cooperative.

The meeting started off with introductions and then Mark Sprackland and Valerie Geredien, who had been visiting and meeting with Emmy gave a presentation on Short Term Goals and how to accomplish those goals. The Power Point they used is attached.

They thought Emmy was doing a really good job, that having a new POS system will greatly improve things, are questioning if it really makes sense for our struggling coop to offer discounts, and how to communicate the value of Fare Share.

Mary Ann wanted to know if there was going to be any board training (since this was not talked about, but referred to in the grant proposal). Mark assured us there is and will be looking into it.

He also mentioned with a 450 family member/owner base, we really only need a commitment from a small portion. Recommended growing membership through members. However, Albert Judd asked how do you recruit new customers/members while weaknesses are still apparent? Discussion around this ensued which enlightened Mark and Valerie more to our situation at Fare Share.

Monitoring the General Manager:

See MP 4, MP 5, MP 1 reports attached.

Also see P \$ L for October 2015 and Balance Sheet as of October 31, 2015.

Monitoring the Board:

Rick's report for BP-5 reveals that we are not in compliance with The Treasurer's Role. We do not even have a treasurer at the moment and when we did, they did not follow this process. This brought up the question about the skill set that we are looking for in a treasurer and if we could go beyond our owners to find that expertise—such as a CPA. Julie Gordan? Priscilla McFarlan? Marcia Pottle? Are names that came up as possibilities.

Kate was absent so was not able to monitor B-GM 5.

Holiday Dinner is underway—theme is easy.

Auction items are being recruited.

There will be credit card capability. Zizi will ask Alyssa.

Indiegogo Campaign

Rough video was shown (just skeleton now).

Next board meeting December 17th 4:30-6:30 pm, The Commons